

## Secondary Mortgage Loans - Credit Provisions

FOR the purpose of requiring lenders to give receipt for payment by ~~money order~~ certain negotiable instruments only on request by the borrower.

BY repealing and reenacting, with amendments,

Article - Commercial Law  
Section 12-407(c)  
Annotated Code of Maryland  
(1975 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

## Article - Commercial Law

12-407.

(c) (1) Except as provided in paragraph (2) of this subsection, at the time a lender receives a payment on account of a loan, the lender shall give to the borrower a plain and complete receipt for the payment.

(2) If the payment is made by ~~personal~~ check, ~~OR MONEY ORDER~~, CASHIER'S CHECK, OR TREASURER'S CHECK, the lender need give a receipt to the borrower only on the request of the borrower.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

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CHAPTER 235

(Senate Bill 479)

## AN ACT concerning

Baltimore County - Alcoholic Beverages  
(Compensation of Liquor License Inspectors)

FOR the purpose of altering the salary of the chief liquor license inspectors and the other liquor license inspectors in Baltimore County.

BY repealing and reenacting, with amendments,